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### **Fair & Equitable Ag Leases**

There are few more difficult questions to answer than: what's the going rental rate? It's not that we don't have data – and a lot of information to go with it. The challenge in many cases becomes applying broad spectrum data to individual definitions of fair and equitable. Even after fair and equitable is negotiated, there's the task of forging the agreement into a useable document that everyone can be satisfied with.

To assist landowners and tenants more easily move through the process of creating a fair, yet equitable farm lease, the Meadowlark Extension District is hosting a Navigating Ag Land Leases meeting on December 4<sup>th</sup> at that Oskaloosa City Hall in Oskaloosa. Dr. Mykel Taylor, Associate Professor in Ag Economics at Kansas State University, has focused a portion of her Extension program around farm management, with an emphasis on the analysis of Kansas agricultural land values, rental rates, and leasing arrangements. She'll share her research in the arena of determining a fair and equitable farm lease and take farmers and ranchers through the process of creating a lease that makes sense to all of the parties involved. A frequent contributor to [www.agmanger.info](http://www.agmanger.info), KSU's Department of Agricultural Economics website, Dr. Taylor will also highlight some of the many resources available at the site to assist with crafting an agreement. Whether you're a farmer or rancher, landlord or tenant, we have no doubt that you'll get some great information from Dr. Taylor's analysis of land values and rental rates.

The Navigating Ag Land Leases program will start promptly at 1:30 p.m. on Monday, December 4<sup>th</sup> at the meeting room in the Oskaloosa City Hall located at 212 West Washington Street (northeast of the courthouse) in Oskaloosa. There is no registration cost to attend, but RSVP is requested by December 1<sup>st</sup> if possible so we can plan for adequate handouts. You can do so by contacting the Oskaloosa Office of the Meadowlark Extension District at (785) 863-2212 or by e-mailing me at [dhallaue@ksu.edu](mailto:dhallaue@ksu.edu). In case of inclement weather, please contact the Oskaloosa Office before you travel. Hope to see you there!